

**Newfoundland and Labrador Board of Commissioners of Public Utilities  
Automobile Insurance Rate Filing Summary  
Mandatory Filing**

Filing Information	
Name of Insurer	S&Y Insurance Company
Type of Business	Private Passenger Vehicle
New Business Effective Date	July 1, 2025
Renewal Business Effective Date	July 1, 2025
Board Order #	A.I. 9(2025)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	28.9%	18.8%
Property Damage - Tort	50.9%	25.0%
DCPD	50.9%	25.0%
Uninsured Auto	146.9%	40.0%
Underinsured Motorist	-65.4%	0.0%
Accident Benefits	72.3%	40.0%
Collision	9.8%	0.0%
Comprehensive	-1.4%	0.0%
Specified Perils	-65.0%	0.0%
All Perils		
Total Overall	27.8%	15.0%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	<b>894</b>	<b>58</b>	<b>237</b>	<b>30</b>	<b>15</b>	<b>125</b>	<b>359</b>	<b>206</b>	<b>56</b>	
005	<b>428</b>	<b>35</b>	<b>144</b>	<b>17</b>	<b>15</b>	<b>69</b>	<b>362</b>	<b>259</b>	<b>53</b>	
006	<b>388</b>	<b>40</b>	<b>163</b>	<b>11</b>	<b>15</b>	<b>47</b>	<b>457</b>	<b>207</b>	<b>28</b>	
007	<b>347</b>	<b>35</b>	<b>142</b>	<b>13</b>	<b>15</b>	<b>54</b>	<b>392</b>	<b>180</b>	<b>53</b>	

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	<b>1063</b>	<b>73</b>	<b>296</b>	<b>42</b>	<b>15</b>	<b>174</b>	<b>359</b>	<b>205</b>	<b>56</b>	
005	<b>508</b>	<b>44</b>	<b>181</b>	<b>24</b>	<b>15</b>	<b>97</b>	<b>363</b>	<b>259</b>	<b>52</b>	
006	<b>461</b>	<b>50</b>	<b>203</b>	<b>16</b>	<b>15</b>	<b>67</b>	<b>459</b>	<b>208</b>	<b>27</b>	
007	<b>412</b>	<b>44</b>	<b>178</b>	<b>18</b>	<b>15</b>	<b>76</b>	<b>392</b>	<b>180</b>	<b>53</b>	

Rate Capping Provisions	
Proposed Rate Cap	None (upperbound) None (lowerbound)
Length of Cap	capping varies; rate capping unwinds over time

Summary of Changes/Additional Information
Updated rating algorithm, base rates, and differentials
Update vehicle rate groups to 2024 CLEAR
Updated discount and surcharge
Updated endorsement
Updating Cappings for all renewal risks
Other underwriting changes

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.